



Australian Government
Indigenous Business Australia

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MEDIA RELEASE

First anniversary of new-look IBA

Twelve months ago the Australian Government abolished the Aboriginal and Torres Strait Islander Commission (ATSIC) that set in train a number of changes that has led to the revitalisation of Indigenous Business Australia (IBA).

Passage of the *Aboriginal and Torres Strait Islander Commission Amendment Act 2005* transferred all legal assets associated with ATSIC to IBA. Significantly it also handed IBA operational responsibility for two key Indigenous programmes -- the Home Ownership Programme (HOP) and the Business Development Programme (BDP).

“The legislative change placed emphasis for the delivery of these two vital programmes firmly on IBA,” said Chairman Mr Joseph Elu.

“It demanded a rapid increase in staffing from about 15 to 150 today and required a radical overhaul of existing systems to gear IBA for the challenge,” Mr Elu said.

A key part of the overhaul involved a total re-design of the IBA corporate logo and the re-badging of programmes. The change process saw the previous Equity Programme to be renamed IBA Investments.

In the same vein HOP became IBA Homes while BDP became IBA Enterprises.

IBA Partnerships was added to the suite when the Australian Government agreed to the concept of providing Aboriginal and Torres Strait Islander individuals and families a choice of where they wanted to live. Home Ownership on Indigenous Land (HOILP) is the flagship of the new programme area with a launch date in early 2007.

For more information visit the IBA website at www.iba.gov.au

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