



Australian Government
Indigenous Business Australia

28 March 2006

MEDIA RELEASE
2006-08 IBA Corporate Plan Tabled

The Chairman of Indigenous Business Australia, Mr Joseph Elu, has welcomed the launch of its 2006-2008 Corporate Plan which was introduced into both Houses of Parliament today by the Minister for Employment and Workplace Relations, Kevin Andrews.

In tabling the document Mr Andrews said the Plan reflected the very substantial transformation IBA has undergone since it accepted responsibility for two key Indigenous-specific programmes from DEWR and the former Aboriginal and Torres Strait Islander Commission (ATSIC) in March 2005.

“IBA is now taking a progressively broader role in empowering and enabling Aboriginal and Torres Strait Islanders to engage successfully in economic activity and thereby enriching their lives. IBA is now also a significant policy agency in Indigenous Affairs, much valued by the Australian Government,” Mr Andrews said.

IBA Chairman, Mr Elu, identified self sufficiency as the key to unlocking the door to progress for Indigenous people and communities. He confirmed IBA’s commitment to helping increase Indigenous asset and wealth creation under the Government’s Indigenous Economic Development Strategy launched in November 2005.

“IBA will work closely with governments, the private sector and Indigenous people to encourage and foster Indigenous economic independence,” Mr Elu said.

IBA delivers a number of programmes that are vital to this economic growth, including two home ownership programmes, a business development programme and investment and equity programmes.

Mr Elu also identified the ability for IBA to respond effectively to business and commercial opportunities to provide real benefits for Indigenous people, while managing its statutory obligations and risk, as a major challenge that is reflected in the new Corporate Plan.

This was being enthusiastically pursued by a dedicated staff who were achieving real results that would continue over the life of the Corporate Plan. Copies will be made available at all Indigenous Coordination Centres (ICCs) and through IBA in Canberra.



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