



Australian Government
Indigenous Business Australia

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MEDIA RELEASE

More Choice for Indigenous Home Ownership

A \$107.4 million package over four years, announced in the 2006-07 Budget, demonstrates the Howard Government's commitment to developing home ownership opportunities on Indigenous land.

In an effort to redress the disparity in home ownership rates between Indigenous and non-Indigenous Australians, Indigenous Business Australia (IBA) and the Department of Families, Community Services and Indigenous Affairs (FaCSIA) will develop and manage a range of measures to assist Indigenous people to buy their own home on Indigenous land.

IBA will expand its home lending programme, Community Homes, by supporting 460 families or individuals to purchase their own home, and will manage and deliver incentives to assist in overcoming the barriers of the high cost of housing, low employment and income levels in remote areas.

FaCSIA will undertake construction of new houses earmarked for home ownership together with offering discounts on purchase prices for good renters. They will also establish financial literacy projects in selected community towns to provide money management training and support.

“The benefits of home ownership are far reaching,” said the Chairman of IBA, Mr Joseph Elu. “There will be opportunities for employment, training, skill development and business creation as homes are bought and sold, renovated and constructed.”

The programme aims to assist participants to fulfil their aspirations of owning their own homes and have more say over their living conditions and long term economic circumstances.

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