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MEDIA RELEASE

Equity Offer to Joint Venture Partners

Indigenous Business Australia's (IBA) General Manager Mr Ron Morony has announced today that IBA has offered its equity share in the Fitzroy Crossing Inn to its joint venture partners, who are now currently considering the offer under the terms of their partnership agreement.

Mr Morony said "this decision does not impact on the review recently announced by IBA's chairman Mr Joseph Elu, and that the independent review by Mr George Irving would still proceed."

Mr Morony continued to say that "IBA remains committed in working with the local community, police, director of liquor licensing, shire council and other interested stakeholders to improve the social and economic well being of the Fitzroy Crossing community."

End

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