

Australian Government

Indigenous Business Australia

01 May 2008

MEDIA RELEASE IBA Board members visit Coffs Coast region

Indigenous Business Australia (IBA) Board members arrived on 30 April to attend a Board meeting scheduled in Coffs Harbour today.

IBA Board meetings scheduled in regional locations provide opportunities for Board members to meet face to face with staff, Indigenous and private sector representatives from the local community.

IBA has a number of potential investment opportunities within the Coffs Coast region including retail, property development, agriculture and light industrial sectors. IBA schedules two of its Board meetings each year in regions displaying emerging or new business and investment opportunities involving Indigenous ownership.

While in the Coffs Coast region the Board has taken the opportunity to meet with Indigenous representatives from emerging industries and discuss potential partnerships.

The Coffs Coast region is serviced by the IBA's staff located in Coffs Harbour and Grafton. IBA provides home and small business loans and business support for Indigenous Australians who are unable to meet mainstream lenders' requirements. IBA currently administer 241 home loans worth \$36.8m, and 16 business loans worth \$2.1m in the Coffs Coast region.

IBA's next board meeting will be held during in NAIDOC week in Canberra, the host city for this year's celebration.

For more information visit <u>www.iba.gov.au</u> or contact IBA's Deputy General Manager, Craig Dalzell on 0400 122 401.

Photos will be available from Monday 5 May for your convenience.

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