



Australian Government
Indigenous Business Australia

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MEDIA RELEASE

IBA relocates to prominent position in downtown Wagga Wagga

To allow for further growth and to better meet the demands of clients, Indigenous Business Australia (IBA) has relocated to its own shopfront at 70 Bayliss Street Wagga Wagga.

The new office situated in the busy main street will allow easy access for clients and raise awareness of IBA due to the prominence of the location.

General Manager Ron Morony said that IBA has experienced continuing growth over recent years in the Wagga Wagga area with staff numbers growing to five full time employees.

“Over the past four years IBA’s Wagga Wagga office has approved 190 home loans for a total value of \$34.4 million and currently manages 348 active loans with a portfolio balance of \$40 million,” Mr Morony said.

“Over the same period we have also approved 19 business loans to the value of \$6.2 million and spent a total of \$1.7m in the Wagga Wagga region on Business Support.

This involved assisting 152 Indigenous people to either research and develop their business ideas or to assist with business related skills in operating their business.

The Wagga Wagga office is an important hub for IBA as its territory covers a significant part of regional and remote NSW.

“IBA plays an important role in assisting Indigenous people and community organisations to build assets and wealth so that future generations of Indigenous Australians can live in better circumstances than the current,” Mr Morony said.

IBA provides a range of services and products that help Indigenous Australians create wealth and build assets for current and future generations.

These include business and home loans, business mentoring, policy support and advice, construction capabilities and investment and equity partnerships.

Please note: photo and interview opportunity available at the Office Launch held at 11am on Thursday 26 June onsite at 70 Bayliss Street, Wagga Wagga.

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