



Australian Government
Indigenous Business Australia

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MEDIA RELEASE

IBA predicts growth in Cairns area

Indigenous Business Australia (IBA) has celebrated its relocation to the McLeod Street shopfront in the busy CBD of Cairns.

The new office situated in the busy McLeod street will allow easy access for clients and raise awareness of IBA due to its central location.

IBA has experienced continuing growth over recent years in the Tropical North Queensland with office numbers growing to 5 full time and 1 part time staff.

The Cairns office is an important hub for IBA as its territory covers a significant part of Tropical North Queensland.

IBA General Manager Ron Morony said that IBA is looking to build upon the significant success we have experienced in the region.

“IBA currently administers 37 business loans in the Cairns region to the value of \$4,959,298 and has assisted 202 clients through offering business support to the value of \$1,319,631.

“The IBA Home Loans portfolio for the Cairns region is currently made of 170 loans with a value of \$26,206,665.

“We have just appointed a new staff member to service the needs of our home loans clients and to facilitate opportunities for home ownership on Indigenous land.

“IBA plays an vital role in assisting Indigenous people and community organisations to build assets and wealth so that future generations of Indigenous Australians can live in better circumstances than the current,” Mr Morony said.

IBA provides a range of services and products that help Indigenous Australians create wealth and build assets for current and future generations.

These include business and home loans, business mentoring, policy support and advice, construction capabilities and investment and equity partnerships.

Please note: photo and interview opportunity available at the Office Launch held at 10am on Thursday 18 September onsite at 59 McLeod Street, Cairns.

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