



**Australian Government**  
**Indigenous Business Australia**

**5 March 2009**

## **MEDIA RELEASE**

### **IBA relocates to allow for expansion**

Indigenous Business Australia (IBA) has celebrated the relocation of its Sydney office to Elizabeth Street, Surrey Hills, on the edge of the busy Sydney CBD.

The move to larger premises was needed to meet the growing demand for Indigenous economic development in Sydney and NSW.

IBA has experienced continuing growth over recent years in the Sydney region with office numbers growing to 15 full-time staff members.

New staff have been appointed to explore and develop opportunities for commercial joint ventures in NSW and to build partnerships with key stakeholders in Indigenous economic development activity.

One of the new positions is a State Coordinator, whose key role is to ensure all client groups from Indigenous business owners and entrepreneurs, communities, local land councils and government agencies know all about IBA and its programs and contacts.

“Successes happen so much more quickly and effectively when consultation and co-operation are the focus”, said Wendy Hill, an IBA State Coordinator.

The Sydney office is an important hub for IBA as its territory covers a significant part of NSW, which has the highest population of Indigenous Australians in Australia.

IBA General Manager Ron Morony said that IBA is looking to build upon the significant success we have experienced in the region.

“IBA plays a vital role in assisting Indigenous people and community organisations to build assets and wealth so that future generations of Indigenous Australians can live in better circumstances than the current,” Mr Morony said.

IBA provides a range of services and products that include business and home loans, business mentoring, policy support and advice, construction capabilities and investment and equity partnerships.

Please note: photo and interview opportunity available at the Office Launch held at 10.30am on Thursday 5 March on-site at Level 9, 300 Elizabeth Street, Surrey Hills.

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