

# Indigenous Small Business Development Assistance



Australian Government  
Indigenous Business Australia

Fact Sheet

## Overview

IBA's small business program assists Indigenous Australians to establish, acquire and grow viable businesses and contributes to closing the gap in Indigenous business participation.

Key program features include:

- loans for small to medium businesses where clients do not satisfy bank lending criteria,
- access to a range of business support and mentoring services for existing and potential business operators, and
- funding for projects designed to increase Indigenous business and economic development opportunities.

Achievements	2006-07	2007-08	2008-09
total value of loans approved	\$22.795m	\$17.247m	\$10.61m
total business support expenditure	\$6.628m	\$5.745m	\$7.79m
total economic development initiatives expenditure	\$1.225m	\$1.245m	\$1.99m
number of loan approvals	103	102	74
projects approved to provide business support	701	1,051	660
projects approved to increase business and economic development opportunities	46	46	56
inquiries answered	1,653	1,707	1,785
total jobs created or supported through loans settled	314	244	252
Indigenous jobs created or supported through loans settled	283	206	168
arrears value to total portfolio	11.4%	5.8%	6.4%

## IBA's business loan portfolio

IBA's portfolio of 312 business loans is valued at \$55.9 million. Since 1 July 2003, IBA has approved 400 business loans valued at \$73 million.

## Outlook

In 2009-10, IBA aims to commit approximately:

- \$15.596 million in business support and economic development initiatives, and
- \$13.70 million in business loans.

Internal process improvements and increased service delivery training for staff will continue to ensure clients will receive:

- reduced business loan turnaround time, and
- more effective loan management services from IBA staff.

## For more information:

- visit [www.iba.gov.au](http://www.iba.gov.au)
- FREECALL™ 1800 107 107\*, or
- write to PO Box 38, Woden ACT 2606