



Overview

The Indigenous Economic Development Trust (IEDTrust) leases, purchases and manages assets to support Indigenous economic and business development. The IEDTrust provides leasing options (Operating or Asset) to eligible Aboriginal or Torres Strait Islander individuals, partnerships or organisations. Competitive leasing terms are available for vehicles, machinery, plant and equipment or property that can be used to establish, consolidate or expand commercially viable businesses. IEDTrust can also assist existing CDEP organisations to lease new or existing assets under direction from FaHCSIA's CDEP Programme Management Branch.

Leasing options

Operating Lease (Rental Agreement) - eligible applicants can rent business assets for an agreed lease term, in return for regular payments.

Asset Lease (Rent to Buy Agreement) - eligible applicants can rent business assets for an agreed lease term, in return for regular payments. If at the end of the lease term, clients wish to purchase the asset, they can do so by making a pre-agreed residual payment as a separate transaction.

Leasing features

- Competitive interest rates which are fixed for the lease term
- Clients are usually able to claim the full rental on the asset as a tax deduction
- Monthly direct debit repayment options
- No application fee

How it works

Applicants need to lodge an application for assessment by IEDTrust staff. If approved, new assets are purchased by the IEDTrust directly from the asset provider and leased to the applicant, or existing assets can be leased or purchased outright.

Eligibility criteria

Applicants must meet certain eligibility criteria by

- completing an IEDTrust Leasing Application Form
- submitting an Aboriginality or Torres Strait Islander Descent Form, or Certificate of Incorporation for an organisation

Applicants will also need to satisfy IEDTrust that they

- are a commercially viable business
- can provide proof of all relevant insurances
- have a satisfactory credit history

For more information

Visit [www.iba.gov.au/BusinessOwnership/Assets for Lease](http://www.iba.gov.au/BusinessOwnership/Assets%20for%20Lease) for a list of currently available assets. Interested applicants should contact the Asset and Property Manager (IEDTrust) by telephone 02 9207 6358.