



Australian Government
Indigenous Business Australia

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MEDIA RELEASE

New IBA location allows better access for clients

Indigenous Business Australia (IBA) has recently relocated its Grafton office to the King Arcade on King Street in the Grafton CBD to allow for improved customer access in a more prominent position.

IBA has had a presence in Grafton for three years providing a valuable service to Indigenous Australians who are looking to start up or maintain a small business.

Through its Business Development and Assistance program, IBA is working with Indigenous people to build sustainable businesses throughout Australia.

In the past 12 months IBA has assisted over 500 small businesses to realise or maintain their dream, through business support and loans totalling over \$10 million.

General Manager Ron Morony said that for a number of Australians, both Indigenous and non-Indigenous, small business ownership is a way of life.

“IBA has approved over 30 business loans to the value of in excess of \$3 million and spent a total of \$1million in the Grafton region on Business Support.

This involved assisting 130 Indigenous Australians to either research and develop their business ideas or to assist with business related skills in operating their business.

The Grafton office is an important hub for IBA as its territory covers a significant part of north coast NSW.

“IBA plays an important role in assisting Indigenous people and community organisations to build assets and wealth so that future generations of Indigenous Australians can live in better circumstances than the current,” Mr Morony said.

IBA provides a range of services and products that help Indigenous Australians create wealth and build assets for current and future generations.

These include business and home loans, business mentoring, and investment and equity partnerships.

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