

## Note 16: Reporting of Outcomes

IBA's outcome is improved wealth acquisition to support the economic independence of Aboriginal and Torres Strait Islander peoples through commercial enterprise, asset acquisition, construction and access to concessional home and business loans.

	Consolidated	
	2018	2017
	\$'000	\$'000
<b>Expenses</b>	<b>(205,484)</b>	<b>(171,596)</b>
<b>Income from non-government sector</b>		
Commercial revenue	208,111	196,143
<b>Net cost of outcome delivery</b>	<b>2,627</b>	<b>24,547</b>
<b>Statement of financial position</b>		
Total assets	1,467,687	1,378,948
Total liabilities	(51,950)	(44,138)
<b>Net assets</b>	<b>1,415,737</b>	<b>1,334,810</b>
<b>Statement of equity</b>		
Retained earnings	265,515	259,950
Reserves	6,567	5,452
Contributed equity	1,143,655	1,069,408
<b>Total equity</b>	<b>1,415,737</b>	<b>1,334,810</b>

As IBA has only one outcome, the above figures correspond to the Statement of Comprehensive Income and Statement of Financial Position.