Note 5: Fair Value Measurements

Note 5A: Fair Value Measurements, Valuation Techniques and Inputs Used

Fair value measurements at the end of the reporting period by hierarchy for assets and liabilities for 2018

	Fair value measurements at the end of reporting period				
	2018 $'000	2017 $'000	Category Level	Valuation Technique(s)	Inputs Used
Financial assets					
Designated at fair value through profit and loss					
Loan receivables - Home	**772,708**	679,277	Level 2	Cashflows discounted at the risk adjusted market rate of interest	Yield curve, Loan to Value ratio, expected life and benchmark rates
Loan receivables - Business	**37,096**	30,192	Level 2	Cashflows discounted at the risk adjusted market rate of interest	Yield curve, Loan to Value ratio, expected life and benchmark rates
Bonds and fund investments	**193,639**	147,928	Level 1	Fund quoted market values	Fund quoted market values
Available for sale					
Associates	**19,324**	18,723	Level 2	Future earnings discounted at risk adjusted market rates	Earnings forecast, rates of return on capital
Total financial assets	**1,022,767**	876,120			
Non-financial assets					
Land & Buildings	**27,201**	26,708	Level 2	Market approach using recently observed market data for similar properties and discounted earnings method	Market approach using recently observed market data for similar properties and discounted earnings method
Investment Property	**149,086**	99,856	Level 2	Market approach using recently observed market data for similar properties and discounted earnings method	Market sales data, future earnings and market capitalisation rate
Operating lease assets	**6,480**	6,036	Level 2	Market approach using recently observed market data for similar plant and equipment and discounted earnings method	Market sales data, future earnings and market capitalisation rate
Property, Plant & Equipment	**16,986**	15,094	Level 2	Market approach using recently observed market data for similar properties and discounted earnings method	Market sales data, future earnings and market capitalisation rate
Total non-financial assets	**199,753**	147,694			

Note 5B: Level 1 and Level 2 Transfers for Recurring Fair Value Measurements

There are no transfers between Level 1 and Level 2 for assets measured at fair value on a recurring basis during the reporting period

Note 5C: Reconciliation for Recurring Level 3 Fair Value Measurements

There are no Recurring Level 3 assets measured at fair value during the reporting period