

## Note 6: Financial Assets

	Consolidated	
	2018	2017
	\$'000	\$'000
<b>Note 6A: Cash and cash equivalents</b>		
<b>Parent Entity</b>		
Home Loan Capital	32,921	52,175
New Housing Fund	56,705	70,969
Other cash held or on deposit	37,884	93,515
<b>Subsidiaries</b>	<b>45,223</b>	<b>61,099</b>
	<b>172,733</b>	<b>277,758</b>

### Note 6B: Trade and other receivables

<b>Goods and services receivables</b>		
Goods and services	19,110	11,211
Finance lease receivable	7,484	1,912
<b>Total receivables for goods and services</b>	<b>26,594</b>	<b>13,123</b>
Payment is usually made within 30 days.		
<b>Other receivables</b>		
Other	9,397	315
<b>Total other receivables</b>	<b>9,397</b>	<b>315</b>
<b>Total trade and other receivables</b>	<b>35,991</b>	<b>13,438</b>

Credit terms for goods and services were within 30 days (2017: 30 days).

### Note 6C: Loans receivable

<b>Reconciliations of movements of loans receivable</b>		
<b>Loans - Home Ownership Program</b>		
At fair value - opening balance as at 1 July	679,277	675,820
Add: net loans movement at cost	148,830	16,358
Less: net movement on remeasurement at fair value through profit or loss	(50,991)	(7,689)
Less: impairment movement through profit and loss	(4,408)	(5,212)
<b>At fair value - closing balance as at 30 June</b>	<b>772,708</b>	<b>679,277</b>
<b>Loans - Business Development and Assistance Program</b>		
At fair value - opening balance as at 1 July	30,192	33,991
Add: net loans movement at cost	11,087	(4,426)
Add/(Less): net movement on remeasurement at fair value through profit or loss	(1,007)	1,055
Less: impairment movement through profit and loss	(3,176)	(428)
<b>At fair value - closing balance as at 30 June</b>	<b>37,096</b>	<b>30,192</b>
<b>Total home and business loans</b>	<b>809,804</b>	<b>709,469</b>

### Reconciliation of loans carrying value

<b>Loans - Home Ownership Program (as shown above)</b>		
Face value as at 30 June	1,158,236	1,011,978
Less: Discount on concessional loans on remeasurement at fair value through profit or loss	(373,452)	(322,461)
Less: Impairment allowance	(12,076)	(10,240)
<b>Carrying value as at 30 June</b>	<b>772,708</b>	<b>679,277</b>
<b>Loans - Business Development and Assistance Program (as shown above)</b>		
Face value as at 30 June	57,250	47,782
Less: Discount on concessional loans on remeasurement at fair value through profit or loss	(10,479)	(9,471)
Less: Impairment Allowance	(9,675)	(8,119)
<b>Carrying value as at 30 June</b>	<b>37,096</b>	<b>30,192</b>
<b>Total home and business loans</b>	<b>809,804</b>	<b>709,469</b>

**Note 6: Financial Assets: Continued**

	Consolidated	
	2018	2017
	\$'000	\$'000
<b>Note 6C: Loans receivable: Continued</b>		
<b>Reconciliation of movement in impairment allowance account</b>		
<b>Loans - Home Ownership Program</b>		
Opening balance as at 1 July	10,240	6,919
Allowance resolved	(2,663)	(4,018)
Allowance pertaining to loans written off	(2,226)	(1,886)
	<b>5,351</b>	<b>1,016</b>
New accounts	4,169	8,417
Change in impairment allowance for accounts existing at 1 July	2,556	808
	<b>6,725</b>	<b>9,225</b>
<b>Closing balance as at 30 June</b>	<b>12,076</b>	<b>10,240</b>
<b>Loans - Business Development and Assistance Program</b>		
Opening balance as at 1 July	8,119	8,174
Allowance resolved	(908)	(785)
Allowance pertaining to loans written off	(366)	(318)
	<b>6,845</b>	<b>7,071</b>
New accounts	1,556	850
Change in impairment allowance for accounts existing at 1 July	1,274	198
	<b>9,675</b>	<b>8,119</b>
<b>Total impairment allowance account</b>	<b>21,751</b>	<b>18,359</b>

Loans are made under the Home Ownership Program, that is in accordance with the annual Ministers direction. The loans are for periods up to 30 years. Security is generally required in the form of the mortgage over the residential property. Principal is repaid in full at maturity. Interest rates were variable. Effective interest rates are measured at amortised cost using the effective interest method less impairment. Loans are measured at Fair Value.

Loans made under the Business Development and Assistance Program were made under the *Jobs, land and economy programme*, directed by the Department of Prime Minister and Cabinet for periods up to 7 years. Security is generally required in the form of a personal guarantee and / or security against assets. Principal is repaid in full at maturity. Interest rates were variable. Effective interest rates are measured at amortised cost using the effective interest method less impairment. Loans are measured at Fair Value.

**Note 6: Financial Assets (continued)**

	Consolidated	
	2018	2017
	\$'000	\$'000
<b>Note 6D: Investments in associates</b>		
Investments in associates	19,324	18,723
<b>Total investments in associates</b>	<b>19,324</b>	<b>18,723</b>
Investments in associates that are expected to be recovered in:		
More than 12 months	19,324	18,723
<b>Total investments in associates</b>	<b>19,324</b>	<b>18,723</b>

**Interests in associates**

Interests are held in the following associated companies

Associated company	Principal activities	Ownership interest		Voting power		Carrying amount of investment	
		2018	2017	2018	2017	2018	2017
		%	%	%	%	\$'000	\$'000
Carpentaria Shipping Services Pty Ltd	Transportation	18	18	25	25	945	810
Fitzroy River Lodge Partnership	Accommodation provider	26	26	25	25	2,100	2,100
Message Stick Communications Pty Ltd	Communication service provider	31	31	31	31	2,160	4,404
MiHaven Social Impact Property Fund No. 1	Property developer & Registered training organisation	17	-	0	-	2,300	-
Ngarda Civil & Mining Pty Ltd	Civil engineering & mining services	25	25	25	25	1,219	1,219
Noongar Property Trust	Property	27	37	7	7	6,210	8,510
Northam Solar Project Partnership	Renewable energy	45	-	33	-	2,780	-
Port Hedland Investment Trust	Property	70	70	50	50	1,610	1,680
						<b>19,324</b>	<b>18,723</b>

All associates operate within Australia

	Consolidated	
	2018	2017
	\$'000	\$'000
<b>Note 6E: Other investments</b>		
Deposits	20,200	47,110
Other - bonds and interest in business undertakings	199,492	153,803
<b>Total other investments</b>	<b>219,692</b>	<b>200,913</b>
Investments expected to be recovered in:		
No more than 12 months	219,692	200,913
More than 12 months	-	-
<b>Total other investments</b>	<b>219,692</b>	<b>200,913</b>
<b>Total investments</b>	<b>239,016</b>	<b>219,636</b>