

Note 7: Non-Financial Assets**Note 7A: Reconciliation of the opening and closing balances of property, plant and equipment (PP&E) and intangibles**

	Consolidated 2018					Total \$'000
	Land & Building \$'000	Other PP & E \$'000	Operating lease assets \$'000	Computer software \$'000	Other intangibles \$'000	
Opening balance						
Gross book value	29,678	27,242	7,958	4,686	5,706	75,270
Accumulated depreciation and impairment	(2,970)	(12,148)	(1,922)	(3,709)	(495)	(21,244)
Total as at 1 July	26,708	15,094	6,036	977	5,211	54,026
Additions:						
By purchase	2,997	6,626	2,024	1,931	-	13,578
Reversal of impairments recognised in net cost of services - cost	-	-	-	-	-	-
Reversal of impairments recognised in net cost of services - accumulated depreciation	-	-	-	-	-	-
Impairment recognised in the operating result - cost	(100)	-	(34)	-	(1,025)	(1,159)
Impairment recognised in the operating result - accumulated depreciation	-	-	-	-	-	-
Reclassification - at cost	-	(158)	-	-	564	406
Reclassification - accumulated depreciation	-	-	-	-	-	-
Depreciation expense	(697)	(3,566)	(1,285)	(821)	(111)	(6,480)
Other movements:						
Opening balance adjustment - cost	-	-	-	-	-	-
Opening balance adjustment - accumulated depreciation	-	-	-	-	-	-
Disposals:						
Other disposals - cost	(1,788)	(2,064)	(623)	(195)	(920)	(5,590)
Other disposals - accumulated depreciation	81	1,054	362	98	153	1,748
Total as at 30 June	27,201	16,986	6,480	1,990	3,872	56,529
Net book value as at 30 June represented by:						
Gross book Value	30,787	31,646	9,325	6,422	4,325	82,505
Accumulated depreciation and impairment	(3,586)	(14,660)	(2,845)	(4,432)	(453)	(25,976)
Total as at 30 June	27,201	16,986	6,480	1,990	3,872	56,529

Note 7: Non-Financial Assets (continued)

	Consolidated	
	2018	2017
	\$'000	\$'000
Note 7B: Investment property		
Opening balance as at 1 July		
Gross book value	99,856	151,069
Opening balance adjustments	-	93
Disposals	(69)	(61,917)
Additions:		
By acquisition	46,516	13,392
Net gain/(loss) from fair value adjustments	2,783	(2,781)
Total as at 30 June	149,086	99,856

IBA subsidiaries revalued investment properties during the year in accordance with the revaluation policy stated in Note 1.22.

Revaluations recorded included:

- Darwin Hotel Holdings Pty Limited: increment of value of \$1,000,000 (2017: decrement of \$1,925,000)
- Indigenous Economic Development Trust: increment of value of \$435,000 (2017: increment of value \$4,706,000)
- Indigenous Real Estate Investment Trust - increment of value of \$1,348,000 (2017: \$0)