NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 9: Interest Bearing Liabilities

	Consc	Consolidated	
	2018	2017	
	\$'000	\$'000	
Note 9: Loans			
Secured loan facility	17,504	11,500	
Total loans	17,504	11,500	
Maturity schedule for loans payable:			
Less than one year	6,000	-	
In one to five years	11,504	11,500	
Total loans	17,504	11,500	

The secured loan facility relates to amounts borrowed against investment properties.

 $\label{thm:constraints} \mbox{Two subsidiaries of IBA, have loan facilities with external financial institutions:}$

- Indigenous Real Estate Investment Trust: \$6,000,000 loan facility with the National Australia Bank, which has been extended to 10 September 2018, whilst the terms of the loan are being reviewed.
- Darwin Hotel Holdings Pty Limited (Darwin Adina Vibe): \$11,504,000 loan facility with Bankwest.