

STATEMENT OF CHANGES IN EQUITY

for the period ended 30 June 2018

| | Consolidated | | | | | | | |
|--|-------------------|----------------|--------------|----------------|----------------------------|------------------|------------------|------------------|
| | Retained earnings | | Reserves | | Contributed equity/capital | | Total equity | |
| | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 | 2018 | 2017 |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance | | | | | | | | |
| Balance carried forward from previous period | 259,950 | 219,987 | 5,452 | 10,382 | 1,069,408 | 1,012,079 | 1,334,810 | 1,242,448 |
| Reclassification* | (3,860) | 3,706 | 1,824 | (2,180) | (1,513) | 186 | (3,549) | 1,712 |
| Adjusted opening balance | 256,090 | 223,693 | 7,276 | 8,202 | 1,067,895 | 1,012,265 | 1,331,261 | 1,244,160 |
| Comprehensive income | | | | | | | | |
| Other comprehensive income - asset revaluations | - | - | - | 868 | - | - | - | 868 |
| Other comprehensive income - available for sale financial assets | - | - | (72) | (2,524) | - | - | (72) | (2,524) |
| Surplus / (deficit) | 12,760 | 38,440 | - | - | - | - | 12,760 | 38,440 |
| Total comprehensive income | 12,760 | 38,440 | (72) | (1,656) | - | - | 12,688 | 36,784 |
| of which is: | | | | | | | | |
| Attributable to the Australian Government | 9,004 | 37,759 | (72) | (2,524) | - | - | 8,932 | 35,235 |
| Attributable to non-controlling interests | 3,756 | 681 | - | 868 | - | - | 3,756 | 1,549 |
| Transactions with owners | | | | | | | | |
| Distribution to owners | | | | | | | | |
| Return on capital | - | - | - | - | - | - | - | - |
| Transfers | - | 1,198 | (637) | (1,096) | (1,356) | (102) | (1,993) | - |
| Dividends | (3,335) | (3,380) | - | - | - | - | (3,335) | (3,380) |
| Other movement: | | | | | | | | |
| Attributable to the Australian Government | - | - | - | - | - | - | - | - |
| Attributable to non-controlling interests | - | - | - | - | - | - | - | - |
| Contribution by owners | | | | | | | | |
| Equity injection | - | - | - | - | 22,850 | 38,540 | 22,850 | 38,540 |
| Other (equity contribution from non-controlling interests) | - | - | - | - | 54,266 | 18,706 | 54,266 | 18,706 |
| Total transactions with owners | (3,335) | (2,182) | (637) | (1,096) | 75,760 | 57,144 | 71,788 | 53,866 |
| Closing balance as at 30 June | 265,515 | 259,951 | 6,567 | 5,450 | 1,143,655 | 1,069,409 | 1,415,737 | 1,334,810 |
| Less: non-controlling interests | (89) | (2,499) | (1,446) | (2,368) | (110,269) | (59,166) | (111,804) | (64,033) |
| Closing balance attributable to the Australian Government | 265,426 | 257,452 | 5,121 | 3,082 | 1,033,386 | 1,010,243 | 1,303,933 | 1,270,777 |

* The general nature of the reclassification are opening balance adjustments undertaken by Subsidiaries.

The above statement should be read in conjunction with the accompanying notes.